National Housing Finance Corporation SOC Ltd.

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10 May 2022

MEDIA RELEASE

Houghton - The Minister of Human Settlements, Ms. Mmamoloko Kubayi, has reconstituted the NHFC's Board with effect from 29 March 2022. Four former Board members have stepped down – namely Ms. Phekane Ramarumo (Former Acting Chairperson), Mr. Sizwe Tati (former Acting CEO and Former Chairperson), Mr. Adrian Harris and Mr. Khehla Shubane Former Chairperson of NURCHA). The new arrangement comprises nine new non-executive directors including a new Chairperson – see below. Two previous Board members have been reappointed. The NHFC takes this opportunity to thank the previous Board for their long and valued contributions and wishes them well in their future endeavours.

New non-executive Board members

Mr. Luthando Vutula

Chairperson

- Mr. Tembinkosi Bonakele
- Ms. Seithati Bolipombo
- Ms. Palesa Kadi
- Mr. Thulani Mabaso
- Mr. Paul Heeger
- Mr. Tshepiso Kobile
- Mr. Velile Dube
- Ms. Aeysha Seedat

Returning members

- Mr. Thembi Chiliza
- Ms. Philisiwe Mthethwa

For further information and media enquiries, please contact:

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National Housing Finance Corporation SOC Ltd.

NHFC Reg. No.: 1996/005577/30

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The Clorks. L Vultula [Champerson] • 1 Boliakele • 3 Bolimpoud • 1 Chiniza • V Dube • 7 Reegel • 7 Kaul • 1 Kobile • 1 Madaso • 7 Miliettiwa • A Seedat

COMPANY SECRETARY: A.C Higgs

National Credit Regulator Reg. no.: NCRCP763



About the National Housing Finance Corporation

The NHFC is a state-owned entity in the human settlements sector that supports housing delivery through the provision of affordable housing finance. The NHFC has been in existence since 1996, operating nationally, providing wholesale funding to the affordable housing market.