

MEDIA RELEASE

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FOR IMMEDIATE RELEASE

NHFC CEMENTS SIGNIFICANT PARTNERSHIPS BY SIGNING MOUs WITH TWO (2) HOUSING COMPANIES

At a gathering held at the NHFC last Thursday, 2nd April 2026, the NHFC's Acting CEO, Mr. Jabulani Fakazi, signed two Memoranda of Understanding (MOU) with strategic partners in the affordable housing ecosystem, namely, Mr. Nkamana Zingisani, the Ekurhuleni Housing Company (EHC) CEO and Ms. Obakeng Nyundu, CEO of the Housing Company Tshwane (HCT). The two respective MOUs mark the establishment of strategic symbiotic relationships that should translate into the delivery of affordable housing at scale.

The focus areas of the partnership between the NHFC and EHC will include funding of affordable rental projects, social housing projects, refurbishment of existing stock, as well as bridging finance by NHFC to contractors and/or developers, involved in the construction of the Reconstruction & Development Programme (RDP), specific projects. This partnership is over an extended period, tailored to enable funding for the short, medium, and long-term strategic initiatives in the City of Ekurhuleni.

Meanwhile, the focus of the partnership between the NHFC and HCT is on co-funding student accommodation, affordable housing projects, social housing, and large-scale projects, including refurbishments, with HCT acting as the implementing agent. The NHFC will provide bridging finance to contractors and/or developers involved in social housing and other affordable housing initiatives.

It is expected that these partnerships will explore measures to advance projects and mainstream strategic partnerships, including the sharing of knowledge between the respective institutions in initiatives aimed at improving transformation in the Human Settlements sector.

"This progressive step marks a significant milestone between the NHFC and EHC and the NHFC and HCT. Furthermore, as these respective partnerships are strategically aligned to the collective mandates of the participating organizations, we are duty-bound to move ahead with speed and

impetus to ensure that these MOUs translate into the delivery of affordable housing for the people we are mandated to serve,” said NHFC CEO, Mr. Jabulani Fakazi.

For more information contact: Delca Maluleke, GM CC&M

082 469 8016

delcam@nhfc.co.za

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